

Friday, 10 December 2021

Anglican Funds Grafton Diocese (AFGD), and its predecessor the Grafton Diocesan Investment Fund (GDIF), has been a valuable part of the structure of the Anglican Diocese of Grafton for decades providing extra funding for ministry and assisting with the development of schools and other infrastructure.

However, times have changed and with increasing regulation, a low interest rate environment, the changing financial environment and a difficult balance between deposits and lending opportunities, the Anglican Diocese of Grafton made the difficult decision to close AFGD.

On 25 March 2021, the Bishop-in-Council passed an ordinance that commenced the closure program for AFGD and all participants in the fund were notified shortly afterward that there would be an orderly process of winding up the fund.

It is pleasing to advise that almost a month prior to the scheduled 31 December 2021 close of AFGD, all participants have now found alternative arrangements and the fund has been closed with no adverse impacts on any account holder.

The Anglican Diocese of Grafton wishes to thank all former AFGD account holders for their loyalty and their flexibility in working with us on the orderly wind up. Thanks also goes to Diocesan staff, the Advisory Committee and Clout Advisory who worked diligently and carefully on the wind up process to ensure that all account holders were assisted in the closure process.

Yours faithfully,



Chris Nelson
Registrar/General Manager
Anglican Diocese of Grafton

